



**M.E.S COLLEGE, PONNANI**

**Financial Statements**

**For The Financial Year Ended 31<sup>st</sup> March 2021**

**M A M O I D E E N**  
**& ASSOCIATES**  
Chartered Accountants

O.S.38, 4<sup>th</sup> FLOOR, GCDA SHOPPING COMPLEX  
MARINE DRIVE, ERNAKULAM

KOCHI - 682 031

☎ 0484- 4000992

## INDEPENDENT AUDITORS' REPORT

The Members of **MES COLLEGE, PONNANI**

### Opinion

We have audited the Financial Statements of **MES COLLEGE, PONNANI** which comprise the Balance Sheet as at 31st March 2021, and Income and Expenditure account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its surplus for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

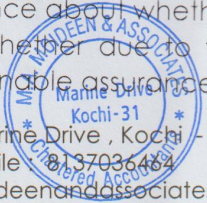
### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

### Auditors' Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,



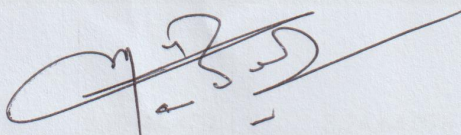
but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.

For M A Moideen & Associates  
Chartered Accountants

F.R. No. 002126 S



  
M.A. Moideen; B.Sc., FCA, DISA (ICAI)

Partner

M.No. 022113

UDIN: 22022113AETRVR8466

Place: Ernakulam

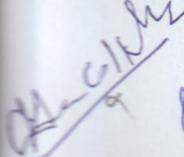
Date: 14-02-2022

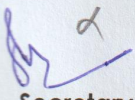
**MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT  
MES COLLEGE, PONNANI**

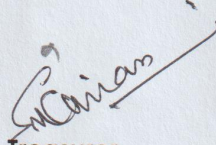
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2021**

Particulars	Schedules	As at 31.03.2021 ₹	As at 31.03.2020 ₹
<b>I. CAPITAL FUND AND LIABILITIES</b>			
<b>(1) Funds</b>			
(a) Capital Fund	1	4,34,37,798	3,18,75,795
<b>(2) Non-Current Liabilities</b>			
(a) Loan From Financial Institutions		-	-
(b) Loans and Advances Others		-	-
(c) Loans and Advances Inter Institutions	2	20,22,511	20,22,511
(d) Deposits	3	1,75,150	1,60,550
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors		-	-
(c) Other Current Liabilities	4	26,118	-
<b>Total</b>		<b>4,56,61,577</b>	<b>3,40,58,856</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	5		
(i) Tangible Assets		3,29,46,420	3,24,64,096
(ii) Intangible Assets		3,75,868	-
(iii) Work in Progress		-	-
(b) Non-Current Investments		-	-
(c) Loans and Advances Others	6	-	1,41,600
(d) Loans and Advances Inter Institutions	7	1,785	-
(e) Deposits	8	1,13,784	6,800
<b>(2) Current Assets</b>			
(a) Inventories		-	-
(b) Cash and Cash Equivalents	9	1,20,19,720	12,76,360
(c) Short Term Loans and Advances	10	2,04,000	1,70,000
(d) Other Current Assets		-	-
<b>Total</b>		<b>4,56,61,577</b>	<b>3,40,58,856</b>
Schedules forming part of accounts	1-17		

For and on behalf of Managing Committee

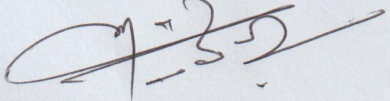
  
 Chairman

  
 Secretary

  
 Treasurer

As per our report of even date attached  
For M A Moideen & Associates  
Chartered Accountants  
F.R. No. 002126 S





M.A. Moideen ; B.Sc., FCA, DISA ( ICAI )  
Partner  
M.No. 022113

Place: Malappuram

Place: Ernakulam  
Date: 14.02.2022

**MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT  
MES COLLEGE, PONNANI**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

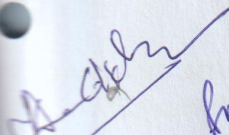
Particulars	Schedules	Current Year ₹	Previous Year ₹
<b>I. INCOME</b>			
Revenue from Objectives of Society	11	1,21,081	48,000
Donation		-	-
Grants Received From MES Institutions	12	1,67,95,000	50,30,000
Grants Received From Others		-	-
Other Income	13	4,15,390	19,72,379
<b>Total Income</b>		<b>1,73,31,471</b>	<b>70,50,379</b>
<b>II. EXPENDITURE</b>			
Operating Expenses	14	1,67,954	71,931
Employee Benefits	15	9,65,295	15,30,950
Office and Administrative Expenses	16	7,21,612	8,17,548
Finance Costs		-	-
Grants Paid to MES Institutions		-	-
Charity and Donation Paid		-	-
Depreciation Expense	5	21,35,732	19,59,760
Other Expenses	17	17,78,875	11,52,902
<b>Total Expenses</b>		<b>57,69,468</b>	<b>55,33,091</b>
<b>III. Surplus/(Deficit) for the year (I-II)</b>		<b>1,15,62,003</b>	<b>15,17,288</b>

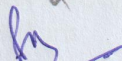
Schedules forming part of accounts

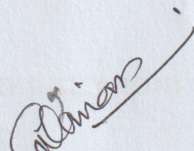
1-17

For and on behalf of Managing Committee

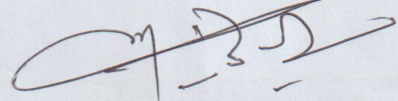
As per our report of even date attached  
For M A Moideen & Associates  
Chartered Accountants  
F.R. No. 002126 S

  
Chairman

  
Secretary

  
Treasurer



  
**M.A. Moideen ; B.Sc., FCA, DISA ( ICAI )**  
Partner  
M.No. 022113

Place: Malappuram

Place: Ernakulam  
Date: 14.02.2022

**SCHEDULES FORMING PART OF ACCOUNTS**

PARTICULARS	Current Year ₹	Previous Year ₹
<b>1. CAPITAL FUNDS</b>		
<b>a) Capital Fund</b>		
Balance of Capital as per last Balance Sheet	1,82,16,302	1,66,99,014
Addition to Capital Fund during the Year	-	-
Internal Transfers	-	-
Surplus/(Deficit) for the year	1,15,62,003	15,17,288
	<b>2,97,78,305</b>	<b>1,82,16,302</b>
<b>b) Other Funds</b>		
Balance as per last Balance Sheet (Other Funds)	1,36,59,493	1,44,41,180
Additions during the Year (Other Funds)	-	(7,81,687)
	<b>1,36,59,493</b>	<b>1,36,59,493</b>
<b>Total</b>	<b>4,34,37,798</b>	<b>3,18,75,795</b>
<b>2. LOANS AND ADVANCES INTER INSTITUTIONS</b>		
From MES Institutions	20,22,511	20,22,511
	<b>20,22,511</b>	<b>20,22,511</b>
<b>3. DEPOSITS</b>		
Other Security Deposits	1,75,150	1,60,550
	<b>1,75,150</b>	<b>1,60,550</b>
<b>4. OTHER CURRENT LIABILITIES</b>		
Other Payables	26,118	-
	<b>26,118</b>	<b>-</b>
<b>6. LOANS AND ADVANCES OTHERS</b>		
To Others	-	1,41,600
	<b>-</b>	<b>1,41,600</b>
<b>7. LOANS AND ADVANCES INTER INSTITUTIONS</b>		
To MES Institutions	1,785	-
	<b>1,785</b>	<b>-</b>
<b>8. DEPOSITS</b>		
KSEB	1,11,984	5,000
Other Refundable Deposits	1,800	1,800
	<b>1,13,784</b>	<b>6,800</b>
<b>9. CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	1,53,979	6,47,970
Cash at Bank	1,18,65,741	6,28,390
	<b>1,20,19,720</b>	<b>12,76,360</b>
<b>10. SHORT TERM LOANS AND ADVANCES</b>		
Salary Advance to Staff	2,04,000	1,70,000
	<b>2,04,000</b>	<b>1,70,000</b>
<b>11. REVENUE FROM OBJECTIVES OF SOCIETY</b>		
Academic Fee Collection from students	1,21,081	48,000
	<b>1,21,081</b>	<b>48,000</b>



**12. GRANTS RECEIVED FROM MES INSTITUTIONS**

Grant from MES Institutions

1,67,95,000 50,30,000

**1,67,95,000 50,30,000****13. OTHER INCOME**

Interest Received

63,090 38,188

Other Incidental Income

3,52,300 19,34,191

**4,15,390 19,72,379****14. OPERATING EXPENSES**

Academic Expenses

1,65,734 67,331

Other Operating Expenses

2,220 4,600

**1,67,954 71,931****15. EMPLOYEE BENEFITS**

Salary and Allowances

9,47,295 15,12,950

Other Employee Cost

18,000 18,000

**9,65,295 15,30,950****16. OFFICE AND ADMINISTRATIVE EXPENSES**

Advertisement Charges

- 3,292

Audit Fee

1,41,610 11,900

Bank Charges

202 -

Electricity and Fuel Charges

3,40,094 7,03,712

Internet Charges

56,016 -

Postage and Courier

7,000 8,000

Printing and Stationery

47,698 1,573

Rates, Duties and Taxes

11,550 10,762

Refreshment Charges

42,495 1,120

Telephone Charges

9,313 8,526

Travelling Expenses

24,000 11,626

Other Administrative Expenses

41,634 57,037

**7,21,612 8,17,548****17. OTHER EXPENSES**

Repairs and Maintenance

10,44,919 1,31,035

Miscellaneous Expenses

7,33,956 10,21,867

**17,78,875 11,52,902**

For and on behalf of Managing Committee

As per our report of even date attached

For M A Moideen &amp; Associates

Chartered Accountants

F.R. No. 002126 S

Chairman

Secretary

Treasurer



M.A. Moideen ; B.Sc., FCA, DISA ( ICAI )

Partner

M.No. 022113

Place: Malappuram

Place: Ernakulam

Date: 14.02.2022

**MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT  
MES COLLEGE, PONNANI**

**5.SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON**

SI No.	PARTICULARS	WDV as on	Additions	Sales	Total	Depreciation		WDV as on
		01-04-2020	During The Year	During The Year		Rate	Amount	31-03-2021
<b>(i) TANGIBLE ASSETS</b>								
1	Land	3,14,844	-	-	3,14,844	-	-	3,14,844
2	Building	2,54,35,778	-	-	2,54,35,778	5%	12,71,789	2,41,63,989
3	Furniture and Equipments	25,82,993	8,600	-	25,91,593	10%	2,59,159	23,32,434
4	Library Books	74,233	-	-	74,233	10%	7,423	66,810
5	Lab Equipments and Apparatus	6,54,034	-	-	6,54,034	10%	65,403	5,88,631
6	Computer	6,29,750	1,18,955	-	7,48,705	10%	74,871	6,73,834
7	Intercom	49,823	-	-	49,823	10%	4,982	44,841
8	Health Club Equipments	1,229	-	-	1,229	10%	123	1,106
9	Canteen Building	1,24,012	-	-	1,24,012	5%	6,201	1,17,811
10	New Class Room Building	12,14,737	-	-	12,14,737	5%	60,737	11,54,000
11	Compound Wall	5,81,321	-	-	5,81,321	5%	29,066	5,52,255
12	New Library Building	2,15,862	-	-	2,15,862	5%	10,793	2,05,069
13	Generator	75,675	-	-	75,675	10%	7,568	68,107
14	CCTV	2,07,301	-	-	2,07,301	10%	20,730	1,86,571
15	Transformer	1,69,793	-	-	1,69,793	10%	16,979	1,52,814
16	Sound System	63,180	-	-	63,180	10%	6,318	56,862
17	Solar Power Plant	-	5,67,940	-	5,67,940	10%	56,794	5,11,146
18	Media Room (Studio)	-	2,53,000	-	2,53,000	10%	25,300	2,27,700
19	Bio Gas Plant	-	82,320	-	82,320	10%	8,232	74,088
20	Boys hostel building	-	12,61,325	-	12,61,325	10%	1,26,133	11,35,192
21	Lab And Equipment	-	3,53,684	-	3,53,684	10%	35,368	3,18,316
		<b>3,23,94,565</b>	<b>26,45,824</b>	<b>-</b>	<b>3,50,40,389</b>		<b>20,93,969</b>	<b>3,29,46,420</b>





**(ii) INTANGIBLE ASSETS**

22	Software	-	3,48,100	-	3,48,100	10%	34,810	3,13,290
23	Website	69,531	-	-	69,531	10%	6,953	62,578
		<b>69,531</b>	<b>3,48,100</b>	-	<b>4,17,631</b>		<b>41,763</b>	<b>3,75,868</b>
	<b>TOTAL</b>	<b>3,24,64,096</b>	<b>29,93,924</b>	-	<b>3,54,58,020</b>		<b>21,35,732</b>	<b>3,33,22,288</b>



**MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT  
MES COLLEGE, PONNANI**

**GROUPINGS 2020-21**

S.No.	Particulars	Current Year ₹
<b>1</b>	<b>Loans And Advances - From MES Institutions</b>	
	M. E. S Higher Secondary School, Ponnani	6,65,000
	M.E.S Central Committee	13,57,511
		<u>20,22,511</u>
<b>2</b>	<b>Other Security Deposits</b>	
	Canteen Deposit	55,000
	Hostel Ladies & Mens	1,20,150
		<u>1,75,150</u>
<b>3</b>	<b>Other Payables</b>	
	University Admission Fee Payable	26,118
		<u>26,118</u>
<b>4</b>	<b>Loans And Advances - To MES Institutions</b>	
	Unit Committee , Ponnani	1,785
		<u>1,785</u>
<b>5</b>	<b>Other Refundable Deposits</b>	
	Gas Deposit	1,800
		<u>1,800</u>
<b>6</b>	<b>Cash in Hand</b>	
	Management	671
	Hostel	1,53,308
		<u>1,53,979</u>
<b>7</b>	<b>Cash at Bank</b>	
	State Bank of India A/c No. 57064722678	1,35,983
	Bank of Baroda A/C No 0677	31,667
	Federal Bank A/C No. 13631000066751	1,14,57,253
	Kerala Gramin Bank A/c No. 40332100116391	2,40,839
		<u>1,18,65,741</u>
<b>8</b>	<b>Salary Advance to Staff</b>	
	Salary Advance	2,04,000
		<u>2,04,000</u>



<b>9 Fees &amp; Other Collections from students</b>		
Application Form Sale		63,000
Back to Lab Programme		58,081
		<u>1,21,081</u>
<b>10 Grant from MES Institutions</b>		
MES Unit Ponnani		22,95,000
MES Central Office		1,45,00,000
		<u>1,67,95,000</u>
<b>11 Other Incidental Income</b>		
Hostel Collections		3,52,300
		<u>3,52,300</u>
<b>12 Academic Expenses</b>		
Application & Affiliation Charges		53,580
Website Expense		3,004
NAAC Expense		1,09,150
		<u>1,65,734</u>
<b>13 Other Operating Expenses</b>		
University Charge		2,220
		<u>2,220</u>
<b>14 Salary &amp; Allowances</b>		
Salary		9,47,295
		<u>9,47,295</u>
<b>15 Other Employee Cost</b>		
Honorarium		18,000
		<u>18,000</u>
<b>16 Other Office Expenses</b>		
Freight & Coolie		1,000
Insurance Charge		28,534
Generator Expense		12,100
		<u>41,634</u>
<b>17 Repairs &amp; Maintenance</b>		
Repairs & Maintenance - Building		10,44,919
		<u>10,44,919</u>
<b>18 Miscellaneous Expenses</b>		
Coolie (Hostel)		7,10,175
Miscellaneous		23,781
		<u>7,33,956</u>

